

No. SECP/CS/MC/17 March 01, 2024

Mr. Anwar Kashif Mumtaz President Pakistan Tax Bar Association Karachi

Subject:

Launch of New Corporate Registry, "eZfile" Portal and Awareness Drive

Dear Sir,

I am pleased to share soft launch of Securities and Exchange Commission of Pakistan's new corporate registry, "eZfile," a more advanced, sophisticated, and user-friendly online portal designed for company & LLP registration and post-incorporation filings. The new portal, eZfile will replace the existing 'eServices' online filing system. Additionally, SECP has created instructional guides and tutorial videos for eZfile, which are available on its website and social media platforms.

- 2. Moreover, in order to promote corporatization, the SECP has simplified the regulatory framework by revising existing regulations. This involved consolidating multiple forms, reducing its number from 75 to 27, turther eliminating redundancy and ensuring clarity in the Regulations. Consequently, a comprehensive set of regulations titled "Companies Regulations 2024" has been issued. These regulations cover various aspects, including company incorporation, post-incorporation compliance and reporting, issuance of licenses under Section 42 of the Companies Act, 2017, further issue of shares, group registration, facilitation of company exit, share buybacks, registration of intermediaries etc. Standard forms and application samples for enhanced compliance ease are included in these regulations. The Companies Regulations, 2024 will be implemented in a phased manner.
- 3. SECP will be conducting a nationwide series of awareness sessions, both in-person as well as via zoom to facilitate larger audience, on the eZfile portal and Companies Regulations, 2024. Mr. Mubasher Saeed Saddozai, ED- Licensing and Registration Department (mubasher.saeed@secp.gov.pk) shall serve as our focal person in this context. Further, we will appreciate if the information contained in the letter may also be shared with your respective regulatees/members for information.
- 4. We trust that your organization will continue to provide its customary cooperation in this matter.

Yours truly,

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN NIC Building, 63 Jinnah Avenue, Islamabad Pakistan